

TEMPERO LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2009



MACINTYRE HUDSON LLP
Chartered Accountants & Statutory Auditor
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

TEMPERO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

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TEMPERO LIMITED

INDEPENDENT AUDITOR'S REPORT TO TEMPERO LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Tempero Limited for the year ended 31 May 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



G L YOUNG (Senior Statutory Auditor)

For and on behalf of
MACINTYRE HUDSON LLP
Chartered Accountants
& Statutory Auditor

New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

22 JANUARY 2010

TEMPERO LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		<u>35,462</u>	<u>43,182</u>
CURRENT ASSETS			
Debtors		556,722	479,218
Cash at bank and in hand		<u>372,902</u>	<u>531,172</u>
		929,624	1,010,390
CREDITORS: Amounts falling due within one year		<u>572,517</u>	<u>602,918</u>
NET CURRENT ASSETS		357,107	407,472
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>392,569</u>	<u>450,654</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Share premium account		99,760	99,760
Profit and loss account		<u>291,809</u>	<u>349,894</u>
SHAREHOLDERS' FUNDS		<u>392,569</u>	<u>450,654</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

 20/1/10
D Sparkes
Director

 DOM SPARKES.

Company Registration Number: 04626526

The notes on pages 3 to 5 form part of these abbreviated accounts.

TEMPERO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable in respect of work undertaken during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	-	25% straight line
Computer equipment	-	33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

TEMPERO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2008	94,070
Additions	17,312
Disposals	<u>(11,138)</u>
At 31 May 2009	<u>100,244</u>
DEPRECIATION	
At 1 June 2008	50,888
Charge for year	25,032
On disposals	<u>(11,138)</u>
At 31 May 2009	<u>64,782</u>
NET BOOK VALUE	
At 31 May 2009	<u>35,462</u>
At 31 May 2008	<u>43,182</u>

TEMPERO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
760 Ordinary A shares of £1 each	760	760
240 Ordinary B shares of £1 each	240	240
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
760 Ordinary A shares of £1 each	760	760	760	760
240 Ordinary B shares of £1 each	240	240	240	240
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>