

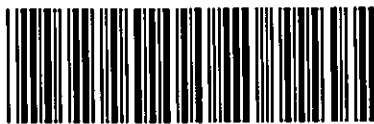
Registration number 5636614

Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

Abbreviated accounts

for the year ended 31 December 2007

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Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

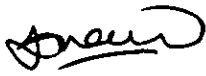
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Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

**Accountants' report on the unaudited financial statements to the directors of
Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Jonathan Round Accountancy Ltd
Chartered Accountants
14-15 Regent Parade
Harrogate
HG1 5AW**

Date: 2 October 2008

Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

**Abbreviated balance sheet
as at 31 December 2007**

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		58,791		18,860
Investments	2		1		-
			<u>58,792</u>		<u>18,860</u>
Current assets					
Debtors		434,055		46,521	
Cash at bank and in hand		438,722		83,827	
		<u>872,777</u>		<u>130,348</u>	
Creditors: amounts falling due within one year		<u>(110,272)</u>		<u>(52,062)</u>	
Net current assets			<u>762,505</u>		<u>78,286</u>
Total assets less current liabilities			<u>821,297</u>		<u>97,146</u>
Net assets			<u><u>821,297</u></u>		<u><u>97,146</u></u>
Capital and reserves					
Called up share capital	3		2,340		2,000
Share premium account			2,249,060		448,000
Profit and loss account			(1,430,103)		(352,854)
Shareholders' funds			<u><u>821,297</u></u>		<u><u>97,146</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

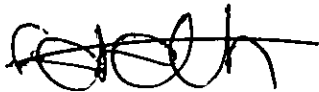
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 2 October 2008



Adam Hildreth
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line on fixtures and fittings, 33% straight line on computer equipment
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

Crisp Thinking Group Ltd (formerly Crisp Thinking Ltd)

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2007	27,308	-	27,308
Additions	56,698	1	56,699
At 31 December 2007	84,006	1	84,007
Depreciation and			
At 1 January 2007	8,448	-	8,448
Charge for year	16,767	-	16,767
At 31 December 2007	25,215	-	25,215
Net book values			
At 31 December 2007	58,791	1	58,792
At 31 December 2006	18,860	-	18,860
 2.1. Investment details		2007	2006
		£	£
Subsidiary undertaking		1	-
 3 Share capital		2007	2006
		£	£
Authorised			
45,000 Ordinary shares of £1 each		45,000	50,000
500,000 Ordinary B shares of £0.10 each		50,000	-
		95,000	50,000
Allotted, called up and fully paid			
2,340 Ordinary shares of £1 each		2,340	2,000
Equity Shares			
2,340 Ordinary shares of £1 each		2,340	2,000